

SOURCE: Siskinds LLP, Cavalluzzo Shilton McIntyre Cornish LLP, and Siskinds, Desmeules, sencrl

June 10, 2017

Notice of Settlement Approval in the Manulife Financial Corporation (“MFC”) Securities Class Actions

Toronto, ON and Québec City, QC -- (Marketwired – June 10, 2017) - The following statement is being issued by Siskinds LLP, Cavalluzzo Shilton McIntyre Cornish LLP, and Siskinds, Desmeules, sencrl (“Class Counsel”) regarding two class actions against Manulife Financial Corporation.

Did you purchase the shares of Manulife Financial Corporation (“MFC”) between January 26, 2004 and February 12, 2009?

A settlement has been reached in class actions that allege MFC misrepresented the adequacy of their risk management practices and failed to disclose the extent of the Company’s exposure to equity market and interest rate risks.

MFC has agreed to pay \$69,000,000. The settlement is a compromise of disputed claims and is not an admission of liability or wrongdoing by MFC.

The settlement has been approved by the Ontario and Québec Courts. The Courts have appointed Crawford & Company and Garden City Group, LLC as the Administrators of the settlement. To be eligible for compensation, class members must submit a completed Claim Form to Manulife Financial Corporation Securities Class Actions, c/o Crawford & Company and Garden City Group, LLC, Suite 3-505, 133 Weber St N, Waterloo, ON N2J 3G9, no later than October 9, 2017. If you do not file a claim by this deadline, you may not be able to claim a portion of the settlement and your claim may be extinguished.

For more information about your rights and how to exercise them, see the long-form notice and the settlement agreement available online at www.manulifsettlement.com or call toll-free at: 1-844-634-8911.

###

CONTACT INFORMATION:

Elizabeth Willatt
Siskinds LLP
Tel: 1-877-672-2121 x 4221
elizabeth.willatt@siskinds.com

Melissa O'Connor
Cavalluzzo Shilton McIntyre Cornish LLP
Tel: 416-964-5531
moconnor@cavalluzzo.com

Karim Diallo
Siskinds, Desmeules, sencrl
Tel: 418-694-2009
karim.diallo@siskindsdesmeules.com